

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4208
ANSWERED ON:19.04.2002
ADRS GDRS
SADASHIVRAO DADOBA MANDLIK;SUKDEO PASWAN

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government have decided to permit corporations to replenish their ADRs/GDRs;
- (b) if so, the details thereof;
- (c) whether this decision will increase foreign investment in the country; and
- (d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (BALASAHEB VIKHE PATIL)

(a) & (d) : Yes, Sir. Re-issuance of ADR/GDR would be permitted to the extent of ADRs/GDRs which have been redeemed into underlying shares and sold in the domestic market. The arrangement is demand driven with the process of reconversion emanating with the request for acquisition of domestic shares by non-resident investor for issue of ADRs/GDRs.